

## Message Text

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21

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DRAFTED BY EUR/NE PFCANNEY:DP

APPROVED BY EUR/NE WJBUELL

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R 200007Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

LIMITED OFFICIAL USE STATE 062475

E.O. 11652: GDS

TAGS: ECON, ETRD, FI

SUBJECT: FINNISH ECONOMIC STABILIZATION PROGRAM

REF: HELSINKI 581 AND PREVIOUS

1. DEPARTMENT APPRECIATIVE OF EMBASSY'S COMMENTS (REFTEL) ON IMPLICATIONS FOR FUTURE FINNISH TRADE OF GOF'S QUOTE LONG-AWAITED UNQUOTE PROGRAM TO DEAL WITH RECORD TRADE DEFICITS. EMBASSY SHOULD CONTINUE TO REPORT ON PROGRESS OF GOVERNMENT'S PROGRAM AS IT GOES THROUGH PARLIAMENTARY PROCEDURES TO IMPLEMENTATION.

2. DEPARTMENT WOULD GREATLY APPRECIATE, IN ADDITION, CONTINUING EMBASSY ANALYSIS AND COMMENT ON FOLLOWING QUESTIONS: 1) WHAT ARE THE PRINCIPAL SPECIFIC FACTORS BEHIND FINLAND'S MASSIVE TRADE DEFICITS? 2) HOW MUCH OF THE CURRENT DEFICIT IS THE RESULT OF TRADE WITH SOVIET BLOC COUNTRIES? 3) HOW MUCH THE RESULT OF TRADE WITH THE WEST? 4) DO THE FINNS DIFFERENTIATE BETWEEN A WEST TRADE LIMITED OFFICIAL USE

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DEFICIT AND AN EAST TRADE DEFICIT? 5) IS THE IMPORT

DEPOSIT SCHEME AIMED PRIMARILY AT THE WEST TRADE DEFICIT?

6) HAS THERE BEEN A DETERIORATION IN FINLAND'S TERMS OF  
TRADE OVER THE PAST SIX MONTHS? 7) HOW DID THE WEAKENING  
OF LUMBER AND PAPER MARKETS IN THE WEST AFFECT THE BALANCE  
OF TRADE IN THE FIRST TWO MONTHS OF 1975? AND 8) HAS  
THERE BEEN ANY CONSIDERATION OF A DEVALUATION OF THE  
FINNMARK? INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IMPORT CONTROLS, BALANCE OF PAYMENTS, ECONOMIC PROGRAMS  
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**Draft Date:** 20 MAR 1975  
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**Disposition Case Number:** n/a  
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**Disposition Date:** 28 MAY 2004  
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